केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the **Symbolic possession** of which has been taken by the Authorized Officer of **Canara Bank**, will be sold on "As is where is", "As is what is", basis on **16.09.2023** for recovery of Rs. 58,31,33,844.06 (Rupees Fifty Eight Crore Thirty One Lakhs Thirty Three Thousand Eight Hundred Forty Four and Paise Six only as on 30.06.2023 plus further interest and charges from 01.07.2023 till the date of realization) due to Stressed Asset Management Branch Mumbai of Canara Bank from **: M/s Eagle Steel Rolling Mills Private Limited.** Situated at C-24 & C-4/1, MIDC Area, Taloja, Dist. Raigad, Maharashtra.

Sr No	Description of the Property	Reserve Price	EMD
1.	All that piece and parcel of the land and building under Plot No. C - 4/1 and Plot No. C – 24, Taloja Industrial Estate within the village limits of Navade, Admeasuring 12530 Sq. Mtr., situated within the Registration District of Raigad and Sub District of Panvel and within the limits of Maharastra Industrial Development Corporation owned by M/s Eagle Steel Rolling Mills Private Limited.	Rs. 29,41,00,000.00	Rs. 2,94,10,000.00
2.	Plant & Machineries at Plot No. C - 4/1 and Plot No. C – 24, Taloja Industrial Estate within the village limits of Navade, situated within the Registration District of Raigad and Sub District of Panvel and within the limits of Maharastra Industrial Development Corporation owned by M/s Eagle Steel Rolling Mills Private Limited.	Rs. 5,74,00,000.00	Rs. 57,40,000.00

The Earnest Money Deposit shall be deposited on or before **14.09.2023** up to **5 p.m.**
Details of EMD and other documents to be submitted to service provider on or before **14.09.2023 upto 5.00 pm**.

Date of e-auction	16.09.2023 (10:30 AM to 11:30 AM)
Date of inspection of properties	**12.09.2023** between 11.00 AM TO 2.00 PM (with prior appointment)

Date up to which documents can be deposited with Bank is **14.09.2023** up to 5:00 **p.m.**

For further details contact Mr Manoj Kumar Gupta, Authorized Officer/ Chief Manager (Mob No: 98282 34344) or Mr. Smit Jaiswal, Manager (Mob No. 7223002272) Canara Bank, Stressed Asset Management Branch, Mumbai e-mail id: cb15550@canarabank.com or the service provider M/s C1 India Pvt Ltd, https://www.bankeauctions.com Udhyog Vihar, Phase - 2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana pin - 122015 (Contact No. +91-1244302000, 20, 21, 22, 23, 24 Mr. Bhavik Pandya, Mobile- 8866682937, Email: maharashtra@c1india.com, or Email: support@bankeauctions.com).

vibrantauction.com 9920045671

Date: 11.08.2023
Place: Mumbai

AUTHORISED OFFICER
CANARA BANK, SAM BRANCH

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दबावग्रस्त आस्ति प्रबंधन शाखा
अंचल कार्यालय बिल्डिंग, आठवीं मंजिल, 'बी' विंग
सी-14, जी-ब्लॉक, बांद्रा-कुर्ला कॉम्पलेक्स,
बांद्रा पूर्व , मुंबई -400051

Stressed Asset Management Branch,
Circle office Building, 8th Floor, 'B' Wing,
C-14, G-Block, Bandra-Kurla Complex,
Bandra East, / Mumbai- 400 051

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11.08.2023

1.	**Name and Address of the Secured Creditor**	:	**Canara Bank** **Stressed Asset Management Branch** Circle office Building, 8th Floor, 'B' Wing, C-14, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai- 400 051, 022-2672 8782 cb15550@canarabank.com
2.	**Name & Address of the Borrower(s) Guarantor(s)/Mortgagors**	:	**Borrower: -** **1) M/s Eagle Steels Rolling Mills Private Limited** Plot No. C-24 & C-4/1, MIDC, Industrial Area, Taloja, Navi Mumbai, Raigad District, Maharastra – 401208 **Directors/Guarantors:** **1. Mr. Amritlal Shah** S/o Muneshwar Prasad Shah, Plot No. 126, Flat No. 7/8, Garden View Apartment, Indulal D Bhuva Marg, Wadala, Mumbai-400 031 **2. Smt. Anitha Amritlal Shah** W/o Amritlal Muneshwar Shah, Plot No. 126, Flat No. 7/8, Garden View Apartment, Indulal D Bhuva Marg, Wadala, Mumbai-400 031 **3. M/s A K Enterprises.** 405, Gupta Bhavan, 32/38, Ahmedabad Street, Canarc Bunder, Mumbai – 400 009
	Total Liabilities as on 30.06.2023	:	Rs. 58,31,33,844.06 (Rupees Fifty Eight Crore Thirty One Lakhs Thirty Three Thousand Eight Hundred Forty Four and Paise Six only as on 30.06.2023 plus further interest and charges from 01.07.2023 till the date of realization
	a. Mode of Auction **b. Details of Auction Service Provider** **c. Date & Time of Auction**	: : :	E-auction M/s C1 India Pvt.Ltd **16.09.2023 (11:00 AM to 12:00 PM)** (With unlimited extension of 5 min. duration each till the conclusion of the sale).
	Reserve Price	:	As per Sale Notice
	Minimum Bid Increment amount		Rs. 5,00,000/- (Rupees Five Lakh Only)

8. **Other Terms and conditions :**

a. Auction / bidding shall be only through "Online Electronic Bidding'' through the website https://www.bankeauctions.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b. The property can be inspected, with Prior Appointment with Authorized Officer on the dates mentioned in Sale Notice.

c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Stressed Asset Management Branch OR shall be deposited through RTGS / NEFT / Fund Transfer to credit of account of Canara Bank, Stressed Asset Management Branch, **A/c. No: 209272434, IFSC Code: CNRB0015550** on or before **14.09.2023** upto 5 p.m. Details of EMD and other documents to be submitted to service provider on or before **14.09.2023 up to 5.00 pm.**

e. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **14.09.2023 up to 5 p.m**. to Canara Bank Stressed Asset Management Branch, Mumbai by hand or by email.

i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii. Bidders Name, Contact No., Address, E-Mail Id.

iv. Bidder's A/c. details for online refund of EMD.

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vinantauction.com 9820045071

f. The intending bidders should register their names at portal https://www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Pvt Ltd, Gurgaon Haryana (Contact No. +91-1244302000, 20, 21, 22, 23, 24 Mr. Bhavik Pandya, Mobile- 8866682937, Email: maharashtra@c1india.com, or Email: support@ bankeauctions.com).

g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 5,00,000/- (Rupees Five Lakh Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within 15 days, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

j. For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k. All charges for conveyance, stamp duty / GST registration charges etc., as applicable shall be borne by the successful bidder only.

l. There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity / water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.

m. Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Mumbai Circle Office or Stressed Asset Management Branch who, as a facilitating centre, shall make necessary arrangements.

o. For further details contact Mr Manoj Kumar Gupta, Authorized Officer/ Chief Manager (Mob No: 98282 34344) or Mr. Smit Jaiswal, Manager (Mob No. 7223002272) Canara Bank, Stressed Asset Management Branch, Mumbai e-mail id: cb15550@canarabank.com or the service provider M/s C1 India Pvt Ltd, https://www.bankeauctions.com Udhyog Vihar, Phase - 2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana pin - 122015 (Contact No. +91-1244302000, 20, 21, 22, 23, 24 Mr. Bhavik Pandya, Mobile- 8866682937, Email: maharashtra@c1india.com, or Email: support@bankeauctions.com).

SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back–up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

vibrantal.com 9920015671

Place: Mumbai
Date: 11.08.2023

Authorized Officer
Canara Bank ,SAM Branch

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